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Here's a **comprehensive explanation** of **how Indian Chartered Accountants (CAs) are earning in USD** by handling **bookkeeping and tax services for US clients** — with models, real examples, and actionable insights:

# **\Bigsize** How Indian CAs Earn in USD: Bookkeeping & US Tax Services

## **♦ 1. Direct Outsourcing from US Businesses**

## What it is:

US-based small businesses, startups, and eCommerce sellers directly hire Indian CAs as their virtual accountants or bookkeepers.

## **Services Offered:**

- Bookkeeping in QuickBooks Online / Xero
- Monthly financial reports
- Accounts receivable & payable management
- Payroll processing (via Gusto, ADP)
- Bank and credit card reconciliations

#### **How to Start:**

- Build a professional LinkedIn profile
- Use freelance platforms (Upwork, Fiverr)
- Reach out via cold emails or LinkedIn DMs.

## **Earning Potential:**

\$ 500–2000 per client per month depending on scope and complexity

## **♦** 2. Working with US CPA Firms as Offshore Partners

## What it is:

Indian CAs act as backend teams for US CPA firms who outsource their routine accounting, tax returns, and reconciliations.

#### **Services Offered:**

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- Bookkeeping & write-ups
- US Individual Tax (Form 1040)
- US Business Tax (Forms 1120, 1065)
- Sales Tax, Payroll, and Franchise Tax support

#### Tools Used:

- Drake, Lacerte, UltraTax (for tax)
- QuickBooks Desktop via cloud
- Secure file-sharing portals

## **Earning Potential:**

\$ 10–20 per hour or fixed packages (₹75,000–₹2,00,000+ per month depending on volume)

## **♦** 3. Setting Up Their Own Outsourcing Firms

#### What it is:

Experienced CAs start their own **foreign accounting outsourcing firm**, hire a team, and serve multiple global clients.

## **Key Requirements:**

- Proper team (accountants, reviewers)
- Website & branding
- Secure systems (data privacy, VPN, Zoho Vault, etc.)

## **Clients Acquired From:**

- LinkedIn
- CPA websites
- Cold outreach
- Referrals

## **Earning Potential:**

\$ 1–5 Crores+ per year depending on client base and team size (Some Ahmedabad and Mumbai firms are already doing this!)

## **♦ 4. Freelancing & Consulting**

## What it is:

Individual CAs provide hourly or project-based freelance services globally.

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## **Platforms to Use:**

- Upwork, Freelancer, PeoplePerHour
- Toptal, CloudPeeps (for premium)
- LinkedIn & Reddit forums

## **Projects May Include:**

- Setting up QuickBooks accounts
- Migrating books from Excel to Xero
- Monthly clean-up projects

## **Earning Potential:**

\$ 25–100 per hour for experienced freelancers

## **♦ 5. Remote Jobs with US Companies**

## What it is:

Some US firms offer full-time remote jobs to Indian professionals (W2 equivalent or contractor model)

## **Benefits:**

- Monthly USD salary
- Work-from-home
- Flexible timing (partial overlap)

## **Sources to Apply:**

- LinkedIn
- WeWorkRemotely
- AngelList, Dynamite Jobs

## **Salary Range:**

\$ 1200–3000/month depending on experience and role

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# **Case Study Example**

## CA Rohan (Ahmedabad):

Started as freelancer in 2021  $\rightarrow$  built a 10-member team  $\rightarrow$  now serves 8+ US clients  $\rightarrow$  earns 8-10 Lakhs/month in USD.

## CA Priya (Delhi):

Cleared EA (Enrolled Agent) exam  $\rightarrow$  provides 1040 filing services to NRI clients in the US  $\rightarrow$  earns ₹3–5 Lakhs/month in tax season.

# Skills You Must Learn:

- QuickBooks Online, Xero, Zoho Books (International)
- US Tax Basics: 1040, 1065, 1120, Sales Tax
- Tools: Gusto, Hubdoc, Dext, AutoEntry
- Communication: Email etiquette, Zoom calls
- Lead Generation: LinkedIn, cold emails, CPAdirectory.com

# **?** Want to Start?

You can join a Foreign Accounting Outsourcing Practice Course that teaches:

- Tools like QuickBooks & Xero
- How to get clients
- Scripts & templates
- CPA databases

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